

POWERFUL POSSIBILITIES

Volume 8 Issue 1

January 2019

POWER CO-OP EMPLOYEES CREDIT UNION

Interest Refund and Bonus Dividend

Power Co-op Credit Union is excited to announce a 20% bonus dividend for 2018. This dividend will be paid to members directly in their share account. You will receive 20% of the dividends paid to you in 2018. Some accounts are excluded. Contact the credit union if you have questions regarding the bonus dividend.

Interest refund on loans. This year we are also giving back to the members that have loans with us. Accounts that have loans will be receiving a refund in the amount of 5% of the interest you paid to your loans this year. Most loans will qualify. Loans that are excluded are the ones that were past due or that have a negative account. This refund will be deposited in your share account. If you have questions regarding the interest refund, feel free to call the credit union.

Annual Meeting Notice!

The 62nd Annual Meeting of the Power Co-op Employees Credit Union will be held on Saturday, February 23, 2019 at the Faith United Methodist Church Morehouse Hall, 311 1st Ave North, Humboldt, IA. The evening will begin with a meal at 6:00 p.m., with the business meeting to follow at approximately 7:00 p.m.

The business meeting will consist of reports from the officers and committees and the election of directors. The election will be to fill the positions presently held by Carolyn Hartmann, Barb Zabel, and Pam Conlon. Following the meeting there will be a drawing for door prizes. Support and involvement of all members is necessary for the continued success of the credit union. Mark the date on your calendar and plan to attend.

Balloting Notice

Due to regulation changes there are changes in the voting process at the annual meeting.

- Membership will be verified when you check in.
- Members 16 and older may vote.
- Joint account holders are not eligible to vote.
- Voting will be in-person only and nominations will be accepted from the floor.

Meet the Candidates: Here is a brief bio on each of our candidates.

Pam Conlon—Pam is a current member of our board, and is wanting to serve again. Pam has been employed as the Humboldt Middle School secretary for 27 years. Pam and Roger have two grown children, Nate and his wife Amy have 6 year old twin boys, Breckin and Hayden and son Landon who is 1-1/2 and live in Humboldt. Her daughter Terrin just got married in September to Mark Kist and they reside in Waverly. Pam and her husband Roger enjoy traveling on their motorcycle and spending time with their grandchildren. When time allows Pam likes to sew, and do machine embroidery.

Barb Zabel—Barb has been the Director and teacher at Zion Lutheran Preschool for the past 37 years. Barb is a graduate of the Concordia Teachers College. Barb and her husband Mike live in Humboldt. They have two sons, Nick and Andy and his wife Mary Beth. They are the proud grandparents of their first grandchild Eleanor. Barb has been a member of the credit union for over 37 years and has served her first 3 year term on the Board of Directors. Barb was most recently the Chairman of the Audit Committee.

Kerri Mertz—Kerri has been employed with Corn Belt Power Cooperative for 2 years as an Executive Assistant. Kerri and her husband Jim, who also works for Corn Belt as a Foreman Substation Electrician, have two sons Thad (17) and Zack (14). In her free time she enjoys reading, shooting sports, is involved in the Humboldt Co. Extension Board, Coach for Two Rivers Jr. Pistol Team, and blood donor. Kerri is excited to be a part of the board of directors to help shape the future of the credit union.

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Humboldt IA 50548 fax 515-332-2832 FEDERALLY INSURED

www.powercoopcu.com

BY NCUA



FEE CHANGE NOTIFICATION!

Effective January 1, 2019

The first 10 ATM/PIN based transactions are free, then \$1.00 each (includes withdrawal, transfer, inquiry, or denial when using pin) This is an increase from the 6 that you were allowed in the past. We have increased this number to help off set the new chip cards when they are forcing you to use your pin. If you have questions please feel free to give us a call.

Power Co-op Employees Credit Union Scholarship Information

The first is the Iowa Credit Union Foundation Warren A Morrow Scholarship which is open to high school seniors and post high school students. The first award is for high school seniors scheduled to graduate in 2019. A \$3,000 scholarship will be awarded for first place; second place will receive \$2,000; third place will receive \$1,500; and fourth place will receive \$1,000. The second program is two \$2,000 scholarships for post-high school, continuing education and current college students. This scholarship is open to any Power Co-op Employees Credit Union member who is attending or planning to enter an accredited undergraduate, graduate or vocational program. Applicants can access an entry form online at: www.iowacreditunionfoundation.org under Grants and Scholarships you will find the information for the Warren A Morrow Scholarship. Applicants must complete the entry form and write an essay that is no more than 500 words on the following topic:

Financial experiences, both positive and negative help shape our overall financial understanding and well-being. Share a financial lesson, event or experience that has influenced you or your family personally. If relevant share how your credit union played a role. With this experience(s) in mind, how do you plan to utilize your credit union during college and into your future?

The essay must be the original work of the applicant. Judging will be based on originality, clarity, meaningful, accurate presentation of facts and adherence to contest rules, spelling, grammar and punctuation. The deadline for applications is **February 8, 2019**. Winners will be notified via mail in April 2019 and the results will be posted on www.iowacreditunionfoundation.org.

The second opportunity is from the Power Co-op Employees Credit Union and is open to high school seniors graduating in 2019. Two \$1,000 scholarships will be awarded based on the results of a test which will be given on Saturday, **January 12, 2019**. The test will be held at Power Co-op Employees Credit Union 1208 13th Street North Humboldt, IA 50548. The testing time will be from 8:30 A.M. to 11:30 A.M. Participants must arrive no later than 11:00 A.M. The test is based on information in the booklet, "A Guide to Money". The test will contain true or false, multiple choice and matching questions. For seniors unable to attend the testing, **your school counselor** may contact Andrea Harms, pccuandrea@goldfieldaccess.net 515-332-4096 to make other arrangements to complete testing before January 11, 2019.

To receive the study materials stop by the credit union or give us a call and we will mail them to you. And remember, there just might be answers you need within this letter so don't skip over anything! It also would not hurt to look at our website www.powercoopcu.com, there may be answers on there as well.

Need to contact us???

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