

# POWERFUL POSSIBILITIES

Volume 8 Issue 2

February 2019

## POWER CO-OP EMPLOYEES CREDIT UNION

### Annual Meeting Notice!

The 62nd Annual Meeting of the Power Co-op Employees Credit Union will be held on Saturday, February 23, 2019 at the Faith United Methodist Church Morehouse Hall, 311 1st Ave North, Humboldt, IA. The evening will begin with a meal at 6:00 p.m., with the business meeting to follow at approximately 7:00 p.m.

The business meeting will consist of reports from the officers and committees and the election of directors. The election will be to fill the positions presently held by Carolyn Hartmann, Barb Zabel, and Pam Conlon. Following the meeting there will be a drawing for door prizes. Support and involvement of all members is necessary for the continued success of the credit union. Mark the date on your calendar and plan to attend.

DON'T REMEMBER WHAT YOU ARE SUBSCRIBED TO?  
**UNSUBSCRIBE!**

Save hundreds of dollars every year by opting out of services you don't use.

Put those funds into a savings account and watch it grow!

Contact us today to open a secondary share savings account. Start saving today for the future. Christmas next year, child account, vacation fund, or even a college savings. It is never too late to start saving.



#### WARNING SIGNS You HAVE TOO MUCH DEBT

- Only make minimum payments
- At or near credit limit on cards
- Don't know how much you owe
- Use cash advances to pay other bills
- Denied credit, or denied credit purchase
- Get calls from collection agencies
- Lie to spouse or family about spending
- More of total income going toward debts

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[www.powercoopcu.com](http://www.powercoopcu.com)



## BROWN BAG SAVINGS CHALLENGE

Instead of buying coffee or lunch every day, make them at home and bring them to work. Keep track of what you **didn't** buy. At the end of the month, deposit the money you saved into your savings account.



### The Best Ways to Use a Few Hundred Dollars

- Sometimes it can feel like you need thousands of dollars to move the needle on your finances even a little bit.

So if you find yourself with a few hundred dollars--say from a tax refund or an unexpected windfall--the temptation to spend it can be great. After all, how much difference can \$500 make? But used wisely, even a few hundred dollars can put you on the road to a more financially secure future.

Here are some ways to make even a small amount of money count.

Start an emergency fund. Ideally you want six months of living expenses stashed to cover unforeseen expenses, but \$500 is a good start. And once you have a good start, it can spur you to keep contributing.

- Take advantage of compound growth. Before spending that money, consider putting it into your IRA (individual retirement account). Not only will compounding increase your balance over time, but increasing your pretax contributions can cut your tax bill.
- Save for a bigger-ticket expense. Whether it's for a major house renovation or a dream vacation, put the money in a credit union savings account; whenever you have a little extra money come in, set it aside as well. You could end up with a gift the whole family will cherish for years.

### Need to contact us???

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